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KPIC Independent Director Independence Criteria

Version 1.0

Chapter 1. Background and Purpose

To ensure the independence of the Board of Directors and objective decision-making, Korea Petrochemical Ind. Co., Ltd. (KPIC) assesses the independence of its independent directors in accordance with applicable laws and the Company's Corporate Governance Charter.

Chapter 2. Scope of Application

KPIC verifies independent director candidates against disqualification criteria under applicable laws and regulations, including the Korean Commercial Act, and global standards. The main criteria are as follows:

Chapter 3. Independent Director Independence Criteria

1) A person who was an officer or employee of KPIC within the past two years, or of an affiliate within the past three years
2) A person whose outstanding transaction balance with KPIC is KRW 100 million or more
3) The spouse, lineal ascendant, or lineal descendant of a director, auditor, or executive officer of KPIC
4) A person who is currently, or was within the past two years, a full-time officer or employee of an entity that has entered into a principal legal, management, or other advisory agreement with KPIC, or a person who directly provides advisory services to KPIC
5) A person who is currently, or was within the past two years, a full-time officer or employee of an entity whose aggregate transactions with KPIC over the most recent three fiscal years amounted to 10% or more of KPIC's total assets or total revenue
6) Any other person whom the Board of Directors determines, in accordance with

applicable laws and regulations, including the Korean Commercial Act, as well as global standards, to have a conflict of interest that may impair objective and independent judgment

KPIC reviews whether independent director candidates and serving independent directors meet the applicable legal requirements and the criteria set out above during their appointment and tenure.

Chapter 4. GENERAL PROVISIONS

【Revision History】

Version	Description of Changes	Date	Approval Authority
1.0	Establishment and implementation of Independent Director Independence Criteria	October 2026	Chief Executive Officer